

54.—Ratio of Bank Reserves to Net Liabilities, 1892-1922—concluded.

Years.	Cash on hand.	Cash due from banks outside of Canada.	Call and short loans else- where than in Canada.	Securities.	Total Reserves.
	p.c.	p.c.	p.c.	p.c.	p.c.
1905.....	9.5	4.9	8.6	11.3	34.3
1906.....	8.9	3.7	8.7	10.4	31.7
1907.....	9.5	2.9	7.2	9.7	29.3
1908.....	11.1	5.5	8.3	9.9	34.8
1909.....	11.3	5.0	14.2	9.9	40.4
1910.....	10.7	4.8	11.5	9.5	36.5
1911.....	11.5	4.8	8.7	9.0	34.0
1912.....	11.3	4.3	8.9	8.1	32.5
1913.....	11.1	3.4	8.1	8.5	31.1
1914.....	12.8	3.9	9.0	8.2	33.9
1915.....	15.4	5.0	9.2	9.1	38.7
1916.....	13.7	6.4	10.8	14.2	45.1
1917.....	11.9	4.0	8.9	21.1	45.9
1918.....	12.4	2.8	7.8	22.8	45.8
1919.....	10.9	2.7	6.9	22.2	42.7
1920.....	9.9	3.1	7.7	14.5	35.2
1921.....	10.7	3.1	7.2	15.4	36.4
1922.....	11.3	4.4	8.0	15.0	38.7

NOTE.—The statistics in this table are based upon the averages of the monthly returns in each year.

Chartered Banks in Canada.—During the period from 1881 to 1901, the number of chartered banks doing business in Canada under the Bank Act remained almost the same, 36 in 1881 and 1891 and 34 in 1901, but during the present century there has been in banking as in industry an era of amalgamations, the number of chartered banks being reduced to 25 in 1913 and to 16 in Nov. 1923. That this has been far from involving a curtailment of banking facilities is seen in Table 46, which shows the development of the banking business since 1867, and in Table 55, which compares the number of branch banks existing in Canada at different periods, showing a growth from 123 at Confederation to 4,451 at December 30, 1922, besides 200 branches in other countries. Table 56 gives the number of branches of the various banks by provinces as at December 30, 1922, while Table 57 contains the statistics of branches of Canadian banks doing business outside of Canada, an extension of Canadian banking (more especially to Newfoundland and the West Indies) which has proceeded very rapidly in recent years.¹

55.—Number of Branches of Banks in Canada, by Provinces, 1868, 1902, 1905 and 1915-1922.

Provinces.	1868.	1902.	1905.	1915.	1916. ²	1917. ²	1918. ²	1919. ²	1920. ²	1921. ²	1922. ²
Prince Edward Island.....	—	9	10	17	17	17	24	36	41	40	36
Nova Scotia.....	5	89	101	109	111	119	123	155	169	166	156
New Brunswick.....	4	35	49	79	82	83	84	111	121	122	127
Quebec.....	12	137	196	716	784	821	795	1,055	1,150	1,236	1,198
Ontario.....	100	349	549	1,164	1,154	1,169	1,165	1,451	1,586	1,574	1,521
Manitoba.....	—	52	95	204	200	203	254	322	349	329	304
Saskatchewan.....	—	30	87	401	413	441	506	581	591	549	524
Alberta.....	—	—	—	258	247	267	307	408	424	396	356
British Columbia.....	2	46	55	208	187	183	179	215	242	244	226
Yukon.....	—	—	3	3	3	3	3	3	3	3	3
Total.....	123	747	1,145	3,159	3,198	3,306	3,440	4,337	4,676	4,659	4,451

¹ The statistics of Tables 55, 56 and 57 have been furnished by the Canadian Bankers' Association.

² Includes sub-agencies for receiving deposits for the banks employing them.